



14/02/2018

Listing Department
Bombay Stock Exchange
Floor 1, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400 001

Dear Sir/ Madam,

Ref: Stock Code: 533268

Sub: Submission of Un-Audited Financial Results and Limited Review Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in Compliance of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance of Regulation 33 of SEBI (LODR) Regulations, 2015 please find enclosed herewith Un-Audited Standalone Financial Results of the Company for the Quarter and Nine Month ended as on 31st December 2017 which has been approved in the board meeting of the company held on today i.e. 14th February 2018, along with Limited Review Report provided by the statutory Auditor of the Company.

The Board Meeting started at 5:00 p.m. and concluded at 6:35 p.m.

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

For Sea TV Network Limited


Company Secretary
Vandana Rathore

(Company Secretary & Compliance officer)

DOOGAR & ASSOCIATES

Chartered Accountants

B-86 New Agra Colony, Agra-282005 (U.P.)
Phone : 0562-4003365, Mobile : 9319100153, 9997153153
Email : uditbansalca@gmail.com

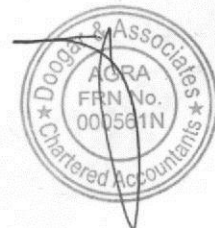
The Board of Directors,
Sea TV Network Limited,
148, Manas Nagar, Shahganj,
Agra
Uttar Pradesh-282010

Dear Sirs,

We have reviewed the accompanying statement of unaudited standalone financial results of **Sea TV Network Limited (“the Company”) for the quarter and nine months ended December 31, 2017 (“the Statement”)** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended 31st December, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter and nine month ended with profit reported under previous GAAP, as reported in these financial results, have been approved by Company’s Board of Directors but have not been subjected to review.

This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

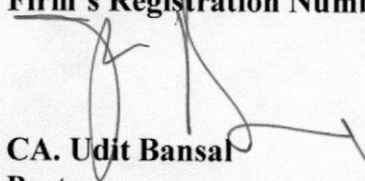
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



The standalone financial results for the quarter and nine months ended 31st December 2016 reported under the previous GAAP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These results were reviewed and audited by predecessor auditor, whose reports dated 14th February 2017 have expressed an unmodified opinion on those standalone financial results. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subjected to a limited review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm's Registration Number: 000561N


CA. Udit Bansal
Partner
Membership Number: 401642



Place: Agra
Date: 14th February, 2018

SEA TV NETWORK LIMITED

CIN : L92132UP2004PLC028650

REGD.OFFICE : 148, Manas Nagar, Shahganj, Agra - 282 010

Tel. : +91-562-4036666 , Fax : 91-562-2511070, Website : www.seatvnetwork.com , E-mail : cs@seatvnetwork.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(RS IN LACS)

Sl No	PARTICULARS	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
1	Income from Operations					
a.	Revenue from Operations	364.11	377.88	366.64	1002.79	1145.12
b.	Other Income	0.00	11.79	-	11.86	10.48
	Total Income from Operations (net)	364.11	389.67	366.64	1014.65	1155.60
2	Expenses					
a.	Employees Benefits Expenses	79.57	77.08	66.86	226.82	195.01
b.	Finance Costs	223.10	213.64	193.48	640.21	563.66
c.	Depreciation and Amortisation expenses	153.00	153.12	153.77	453.99	459.63
d.	Other Expenses	244.03	245.44	173.57	674.72	653.85
	Total Expenses	699.71	689.28	587.68	1995.73	1872.15
3	Profit from Operations before Exceptional Items	(335.60)	(299.61)	(221.04)	(981.08)	(716.55)
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax	(335.60)	(299.61)	(221.04)	(981.08)	(716.55)
6	Tax Expenses					
a.	Current Tax	-	-	-	-	-
b.	Deferred Tax	(8.78)	(9.01)	(5.78)	(25.39)	(17.49)
	Total Tax Expenses	(8.78)	(9.01)	(5.78)	(25.39)	(17.49)
7	Profit for the period	(326.82)	(290.60)	(215.26)	(955.69)	(699.06)
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Tax impacts on above	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
9	Total comprehensive income (comprising profit after tax and other comprehensive income after tax for the period)	(326.82)	(290.60)	(215.26)	(955.69)	(699.06)
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	1202.00	1202.00	1202.00	1202.00	1202.00
11	Earning per share (before extraordinary items) (Quarterly not annualised)					
	Basic (Rs.)	(2.72)	(2.42)	(1.79)	(7.95)	(5.82)
	Diluted (Rs.)	(2.72)	(2.42)	(1.79)	(7.95)	(5.82)

Notes :

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on February 14, 2018. The financial results for the quarter and nine months ended December 31, 2017 have been Limited Reviewed by the Statutory Auditors of the Company.
- The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company has adopted Ind AS from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ended March 31, 2018.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under broadcasting and cable services, which is considered to be the only reportable segment by the management.
- Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and nine months ended December 31, 2016 is as under:-

Rs. in lacs

Particulars	Standalone	
	Quarter Ended	Nine Months Ended
	31.12.2016	31.12.2016
Net profit as per previous Indian GAAP	-	-
Impact of adjustment in defined benefit obligation	-	-
Deferred tax impact on above adjustments	-	-
Net profit for the period under Ind AS	-	-
Other Comprehensive Income / (Loss)	-	-
Total Comprehensive Income as per Ind AS	-	-

The above reconciliation of net profit after tax under Ind AS of the corresponding quarter with net profit reported under previous GAAP has been reported by the management and have not been subject to limited review or audit.

- The standalone financial results for the quarter and nine months ended December 31, 2016 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the standalone financial results give a true and fair view. This information has not been subjected to limited review or audit.
- The standalone financial results of the Company for the quarter and nine months ended December 31, 2017 are also available on the Company's Website (www.seatvnetwork.com) and on the Website of BSE (www.bseindia.com).
- Figures for the previous period have been regrouped wherever necessary, to conform to the current period's classification.

FOR AND ON BEHALF OF THE BOARD

NEERAJ JAIN
Chairman & Managing Director

Place : Agra

Dated: 14.02.2018